

JOSEPH S. WELTY, ASSIGNEE OF * NO. 29107 EQUITY
FARMERS AND MECHANICS NATIONAL * IN THE CIRCUIT COURT
BANK, MORTGAGEE OF WILLIAM G. * FOR FREDERICK COUNTY
KOLB AND BARBARA J. KOLB * MARYLAND
ON PETITION

* * * * *

REPORT OF SALE

Joseph S. Welty, Assignee of the mortgage being foreclosed in the above titled proceedings, by Richard R. Burgee, his attorney, says:

1. William G. Kolb and Barbara J. Kolb executed a mortgage in favor of Farmers and Mechanics National Bank in the principal amount of \$13,500.00, said mortgage being secured by certain real property described therein, all as will more fully appear on the mortgage filed in these proceedings.

2. That said mortgage provided that if a default be made by the said mortgagor in the covenants and conditions contained therein, the mortgagee or its assignee is authorized to sell the property to satisfy and pay said debt, interest and all costs incident to said sale; and defaults have been made in the payment of the principal and interest of said debt, and the mortgage having been assigned to your assignee for the purpose of foreclosure, the assignee became duly authorized to execute the power of sale contained in said mortgage by reason of said defaults.

3. That upon the defaults of the mortgagors, as aforesaid, these proceedings were instituted by filing the request to docket suit, the statement of indebtedness, and the filing of a duly approved bond, all as will more fully appear by reference to the above titled proceedings.

4. That thereafter, the real property described in the subject mortgage was advertised for sale at least once a week for three successive weeks, the first of such advertisements